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*Types of models used to generate estimates of the fiscal
multipliers*

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Abstract: The present work deals with three types of models that are often used to generate estimates of the fiscal multipliers. These are: the macroeconomic forecasting models, time-series models, and DSGE models. In the present work we investigate the strengths and limitations of such models.

Key words: macroeconomic forecasting models, time-series models, DSGE models, fiscal multipliers.